



City of Cape Coral LT I-3

Investment Report

10/01/2024 to 09/30/2025

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Disclaimers

Relationship Management Team

Relationship Managers

John Grady | Managing Director

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Tom Tight | Managing Director

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Portfolio Manager

Mark Creger | Director, Portfolio Manager

mark.creger@ptma.com

Manuel N. San Luis | Vice President, Portfolio Manager

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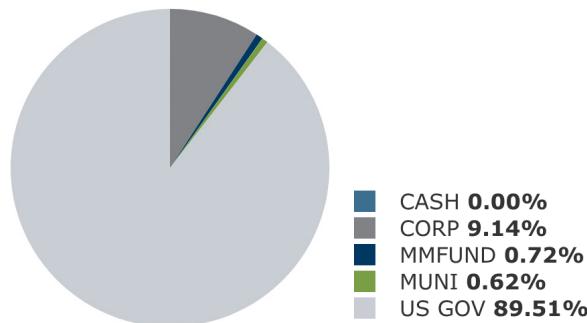
Portfolio Characteristics

	09/30/24	09/30/25
Duration	1.758	1.759
Years to Effective Maturity	1.863	1.862
Years to Final Maturity	1.866	1.865
Coupon Rate	3.894	4.019
Book Yield	4.308	4.164
Market Yield	3.766	3.678
Benchmark Yield	3.727	3.665

Portfolio Summary

Summary	09/30/24	09/30/25
Historical Cost	\$107,005,002.62	\$100,788,152.46
Book Value	107,517,689.71	101,003,571.80
Accrued Interest	973,828.85	972,627.88
Net Pending Transactions	2,849.64	1,593.72
Book Value Plus Accrued	\$108,494,368.20	\$101,977,793.40
Net Unrealized Gain/Loss	1,270,488.19	747,945.11
Market Value Plus Accrued	\$109,764,856.39	\$102,725,738.51

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$4,246,140.87
Net Amortization/Accretion Income	269,513.97
Net Realized Gain/Loss	145,770.36
Net Income	\$4,661,425.20

Detail may not add to total due to rounding.

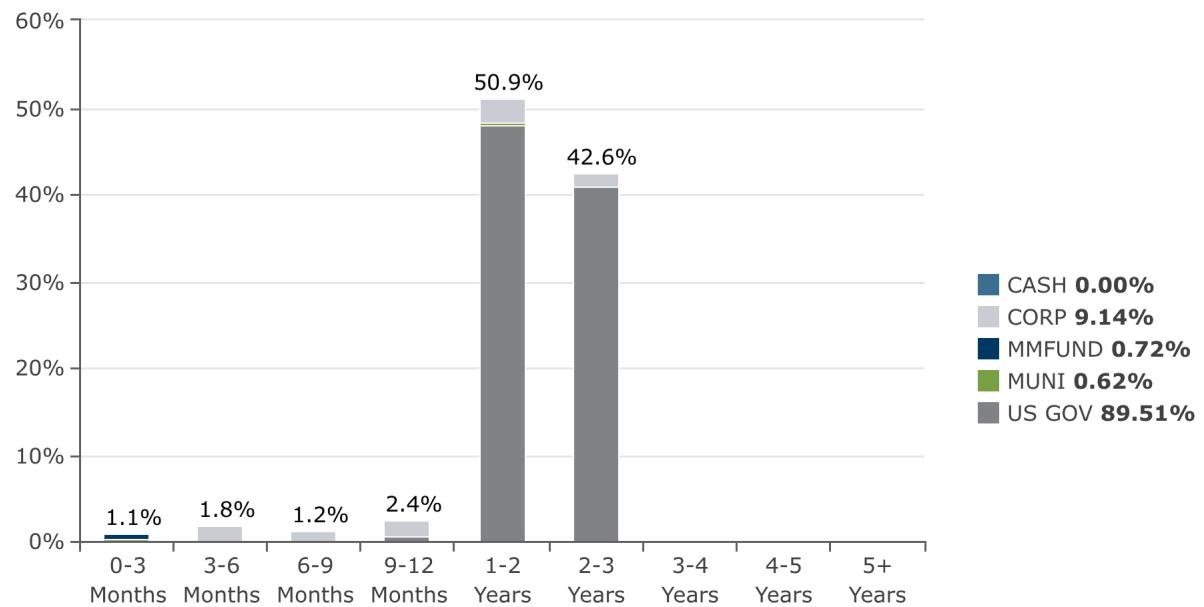
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$1,593.72	--	--	--	--	--	--	--	--	\$1,593.72
CORP		1,817,561.45	1,221,533.59	1,968,406.93	2,664,826.54	1,718,103.61				9,390,432.11
MMFUND	742,446.30									742,446.30
MUNI	348,161.70				293,837.85					641,999.55
US GOV				523,943.06	49,377,329.19	42,047,994.59				91,949,266.84
TOTAL	\$1,092,201.72	\$1,817,561.45	\$1,221,533.59	\$2,492,349.98	\$52,335,993.59	\$43,766,098.19	--	--	--	\$102,725,738.51

Top Ten Holdings

Issuer	Value
United States	89.51%
Deere & Company	1.70%
Eli Lilly and Company	1.68%
Caterpillar Inc.	1.33%
The Depository Trust & Clearing Corporation	1.19%
Metropolitan Life Global Funding I	1.05%
New York Life Insurance Company	0.82%
U.S. Bancorp	0.72%
PepsiCo, Inc.	0.63%
State of Hawaii	0.62%

Maturity Distribution by Type



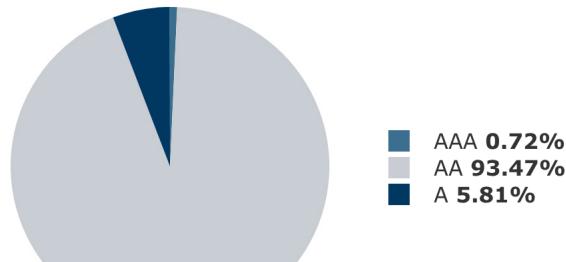
S&P Rating Distribution

S&P Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$744,040.02	0.72%
AA	\$96,014,604.54	93.47%
A	\$5,967,093.95	5.81%
Below A		
Not Rated		
Total Long Term Ratings	\$102,725,738.51	100.00%
Portfolio Total	\$102,725,738.51	100.00%

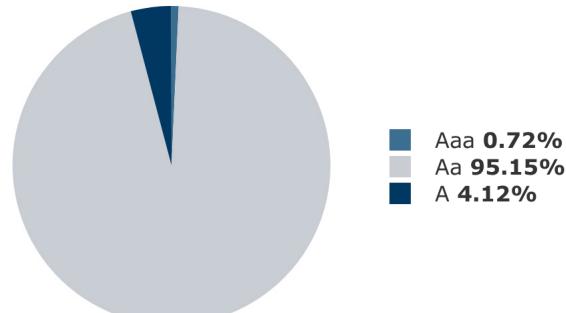
Moody's Rating Distribution

Moody's Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$744,040.02	0.72%
Aa	\$97,745,206.87	95.15%
A	\$4,236,491.62	4.12%
Below A		
Not Rated		
Total Long Term Ratings	\$102,725,738.51	100.00%
Portfolio Total	\$102,725,738.51	100.00%

Allocation by Standard and Poor's Rating



Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Sep 30, 2025 Ending Balance	Sep 30, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$2,849.64	0.00%	\$1,593.72	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$91,884,260.11	83.71%	\$91,949,266.84	89.51%	5.80%	4.09%
Money Market Funds	\$936,031.63	0.85%	\$742,446.30	0.72%	(0.13%)	3.70%
Corporate Notes	15,293,854.26	13.93%	9,390,432.11	9.14%	(4.79%)	4.89%
Municipal Bonds	1,647,860.75	1.50%	641,999.55	0.62%	(0.88%)	4.71%
Portfolio Total	\$109,764,856.39	100.00%	\$102,725,738.51	100.00%		4.16%

Asset Balance by Security Type





City of Cape Coral LT 1-5

Investment Report

10/01/2024 to 09/30/2025

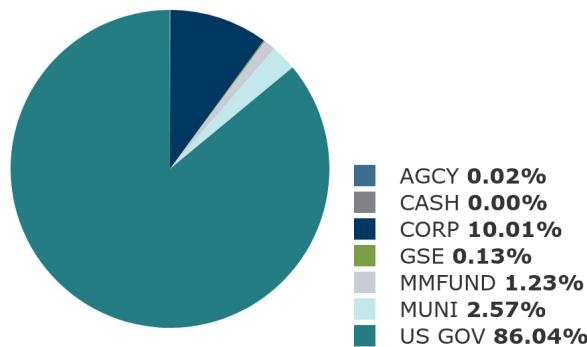
Portfolio Characteristics

	09/30/24	09/30/25
Duration	2.511	2.490
Years to Effective Maturity	2.671	2.663
Years to Final Maturity	2.674	2.666
Coupon Rate	2.590	3.051
Book Yield	3.434	3.947
Market Yield	3.721	3.695
Benchmark Yield	3.675	3.683

Portfolio Summary

Summary	09/30/24	09/30/25
Historical Cost	\$105,962,626.16	\$99,162,232.94
Book Value	107,258,688.44	100,874,097.49
Accrued Interest	545,366.15	679,359.36
Net Pending Transactions	3,039.41	2,858.14
Book Value Plus Accrued	\$107,807,094.00	\$101,556,314.99
Net Unrealized Gain/Loss	90,534.98	763,771.59
Market Value Plus Accrued	\$107,897,628.98	\$102,320,086.58

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$2,950,857.41
Net Amortization/Accretion Income	899,084.73
Net Realized Gain/Loss	(529,721.16)
Other Income/Expenses	0.01
Net Income	\$3,320,220.99

Detail may not add to total due to rounding.

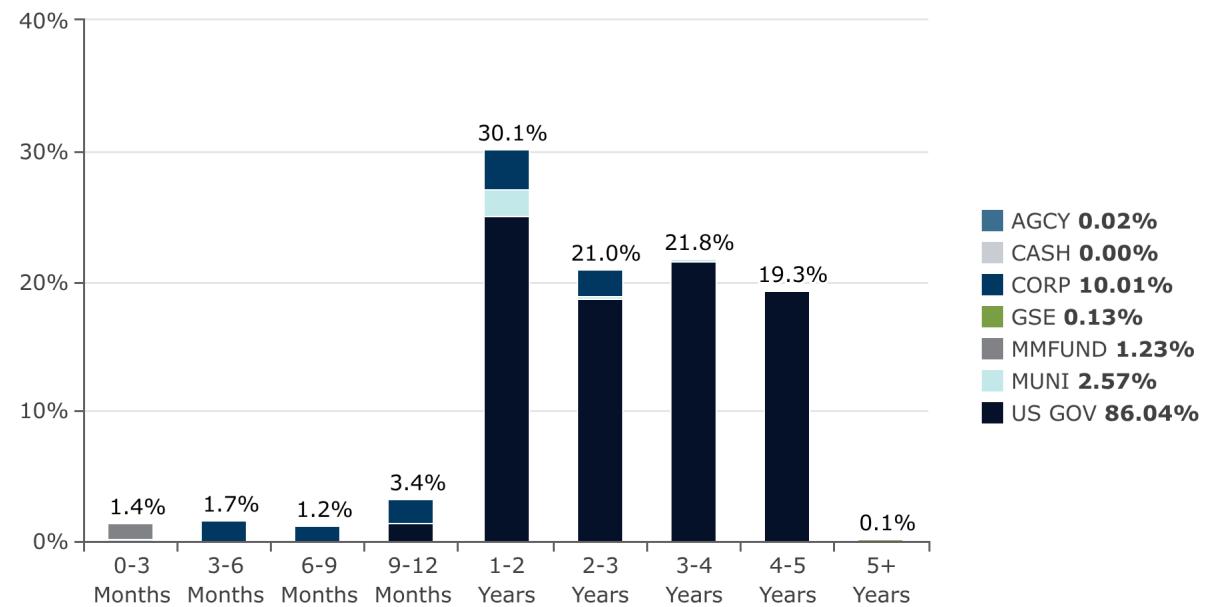
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
AGCY	--	--	--	--	\$19,051.26	--	--	--	--	\$19,051.26
CASH	2,858.14									2,858.14
CORP		1,782,213.24	1,201,089.51	1,927,822.03	3,043,695.54	2,287,618.86				10,242,439.18
FED INST (GSE)									133,347.86	133,347.86
MMFUND	1,255,612.04									1,255,612.04
MUNI	153,600.75				2,127,010.03	89,245.75	264,822.50			2,634,679.03
US GOV				1,521,792.27	25,601,864.55	19,125,928.30	22,065,902.87	19,716,611.08		88,032,099.08
TOTAL	\$1,412,070.93	\$1,782,213.24	\$1,201,089.51	\$3,449,614.30	\$30,791,621.37	\$21,502,792.92	\$22,330,725.37	\$19,716,611.08	\$133,347.86	\$102,320,086.58

Top Ten Holdings

Issuer	Value
United States	86.05%
Deere & Company	1.67%
Eli Lilly and Company	1.67%
Caterpillar Inc.	1.31%
U.S. Bancorp	1.23%
The Depository Trust & Clearing Corporation	1.17%
City of New York, New York	1.11%
Metropolitan Life Global Funding I	1.05%
PACCAR Inc	0.98%
Oklahoma City Water Utilities Trust	0.84%

Maturity Distribution by Type



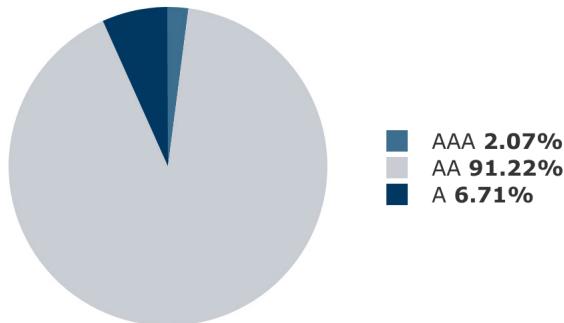
S&P Rating Distribution

S&P Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$2,118,760.49	2.07%
AA	\$93,331,298.71	91.22%
A	\$6,870,027.37	6.71%
Below A		
Not Rated		
Total Long Term Ratings	\$102,320,086.58	100.00%
Portfolio Total	\$102,320,086.58	100.00%

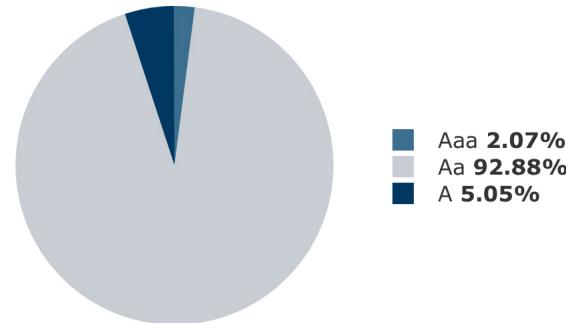
Moody's Rating Distribution

Moody's Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$2,118,760.49	2.07%
Aa	\$95,036,525.64	92.88%
A	\$5,164,800.44	5.05%
Below A		
Not Rated		
Total Long Term Ratings	\$102,320,086.58	100.00%
Portfolio Total	\$102,320,086.58	100.00%

Allocation by Standard and Poor's Rating



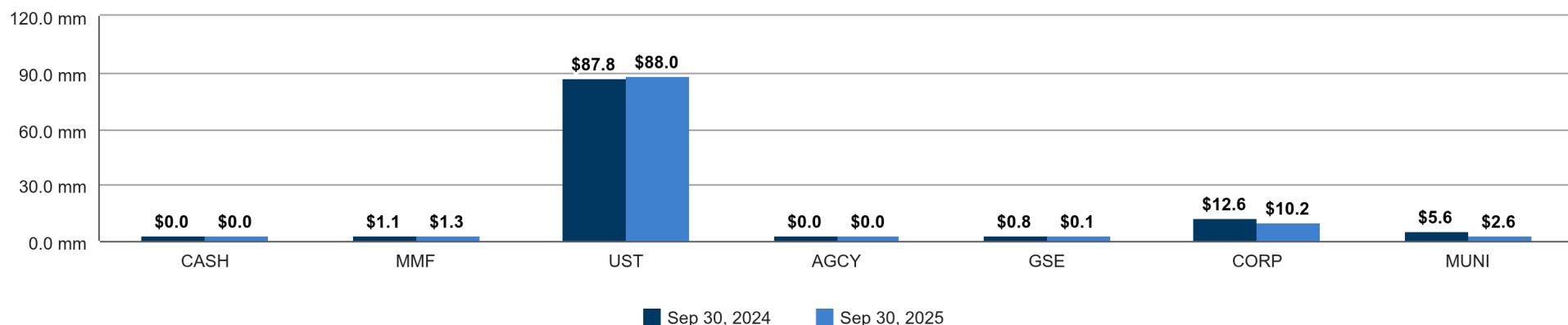
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Sep 30, 2025 Ending Balance	Sep 30, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$3,039.41	0.00%	\$2,858.14	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$87,765,580.98	81.34%	\$88,032,099.08	86.04%	4.69%	3.85%
U.S. Agency Notes	44,619.14	0.04%	19,051.26	0.02%	(0.02%)	1.49%
Federal Instrumentality (GSE)	837,393.58	0.78%	133,347.86	0.13%	(0.65%)	2.14%
Money Market Funds	\$1,053,967.80	0.98%	\$1,255,612.04	1.23%	0.25%	3.70%
Corporate Notes	12,620,394.15	11.70%	10,242,439.18	10.01%	(1.69%)	4.86%
Municipal Bonds	5,572,633.93	5.16%	2,634,679.03	2.57%	(2.59%)	3.92%
Portfolio Total	\$107,897,628.98	100.00%	\$102,320,086.58	100.00%		3.95%

Asset Balance by Security Type





City of Cape Coral LT 3-5

Investment Report

10/01/2024 to 09/30/2025

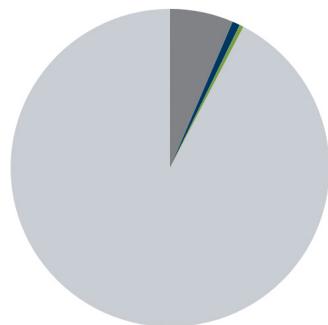
Portfolio Characteristics

	09/30/24	09/30/25
Duration	3.634	3.591
Years to Effective Maturity	3.906	3.893
Years to Final Maturity	3.906	3.894
Coupon Rate	2.749	3.156
Book Yield	4.124	4.027
Market Yield	3.592	3.717
Benchmark Yield	--	--

Portfolio Summary

Summary	09/30/24	09/30/25
Historical Cost	\$48,202,788.63	\$50,517,301.13
Book Value	48,859,053.70	51,003,234.01
Accrued Interest	301,301.95	416,217.38
Net Pending Transactions	1,334.86	865.54
Book Value Plus Accrued	\$49,161,690.51	\$51,420,316.93
Net Unrealized Gain/Loss	978,759.33	539,993.75
Market Value Plus Accrued	\$50,140,449.84	\$51,960,310.68

Asset Allocation



CASH 0.00%
CORP 6.43%
MMFUND 0.78%
MUNI 0.43%
US GOV 92.36%

Income Summary

Period Income	Income
Interest Income	\$1,531,693.01
Net Amortization/Accretion Income	509,469.80
Net Realized Gain/Loss	217,463.61
Net Income	\$2,258,626.42

Detail may not add to total due to rounding.

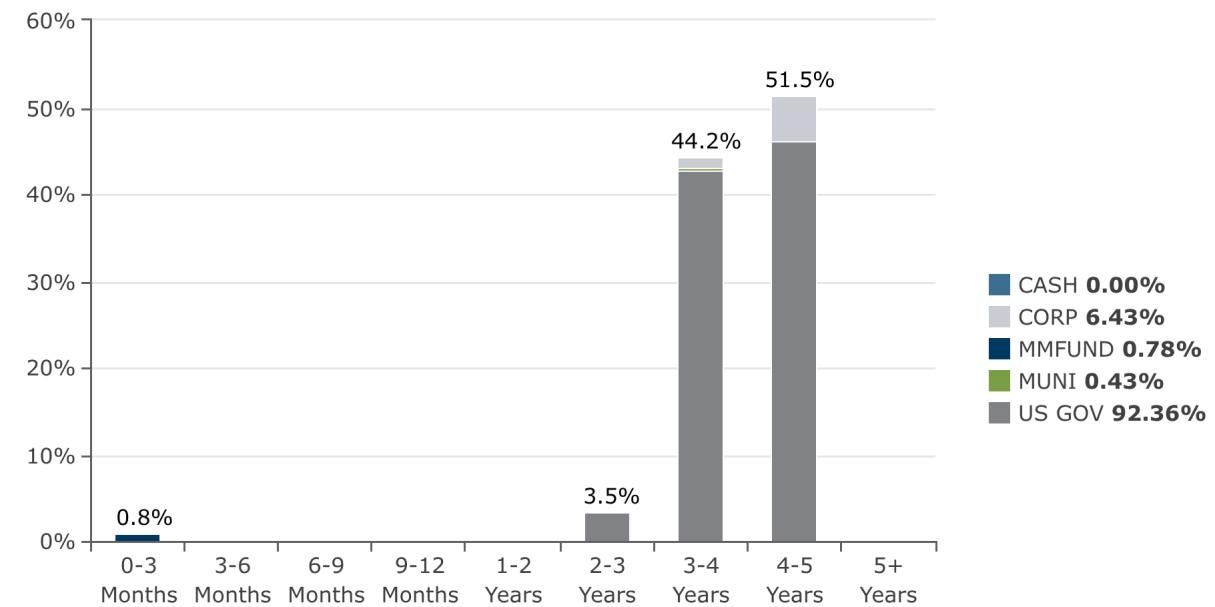
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$865.54	--	--	--	--	--	--	--	--	\$865.54
CORP							515,979.44	2,825,960.79		3,341,940.23
MMFUND	406,590.48									406,590.48
MUNI							222,450.90			222,450.90
US GOV					1,807,643.78	22,238,386.72	23,942,433.04			47,988,463.53
TOTAL	\$407,456.02	--	--	--	--	\$1,807,643.78	\$22,976,817.06	\$26,768,393.82	--	\$51,960,310.68

Top Ten Holdings

Issuer	Value
United States	92.36%
Metropolitan Life Global Funding I	1.96%
Pricoa Global Funding I	1.49%
PepsiCo, Inc.	1.02%
Toyota Motor Corporation	1.00%
BlackRock, Inc.	0.95%
U.S. Bancorp	0.78%
State of Hawaii	0.43%
(CCYUSD) UNITED STATES OF AMERICA	0.00%

Maturity Distribution by Type



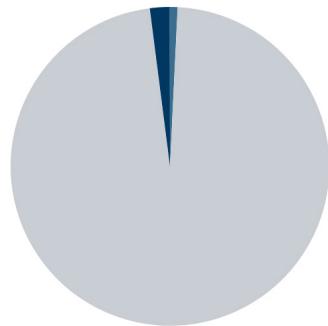
S&P Rating Distribution

S&P Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$407,456.02	0.78%
AA	\$50,499,244.99	97.19%
A	\$1,053,609.66	2.03%
Below A		
Not Rated		
Total Long Term Ratings	\$51,960,310.68	100.00%
Portfolio Total	\$51,960,310.68	100.00%

Moody's Rating Distribution

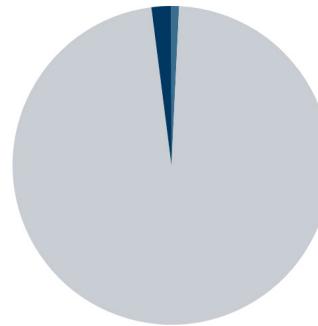
Moody's Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$407,456.02	0.78%
Aa	\$50,499,244.99	97.19%
A	\$1,053,609.66	2.03%
Below A		
Not Rated		
Total Long Term Ratings	\$51,960,310.68	100.00%
Portfolio Total	\$51,960,310.68	100.00%

Allocation by Standard and Poor's Rating



AAA **0.78%**
 AA **97.19%**
 A **2.03%**

Allocation by Moody's Rating



Aaa **0.78%**
 Aa **97.19%**
 A **2.03%**

Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Sep 30, 2025 Ending Balance	Sep 30, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$1,334.86	0.00%	\$865.54	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$47,875,830.01	95.48%	\$47,988,463.53	92.36%	(3.13%)	4.01%
Money Market Funds	\$474,584.58	0.95%	\$406,590.48	0.78%	(0.16%)	3.70%
Corporate Notes			3,341,940.23	6.43%	6.43%	4.22%
Municipal Bonds	1,788,700.39	3.57%	222,450.90	0.43%	(3.14%)	4.52%
Portfolio Total	\$50,140,449.84	100.00%	\$51,960,310.68	100.00%		4.03%

Asset Balance by Security Type





City of Cape Coral

Investment Report

10/01/2024 to 09/30/2025

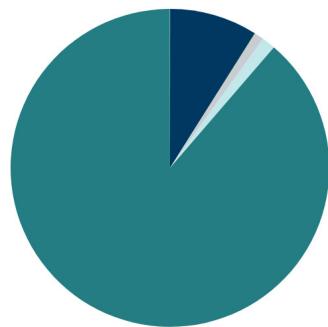
Portfolio Characteristics

	09/30/24	09/30/25
Duration	2.413	2.420
Years to Effective Maturity	2.571	2.592
Years to Final Maturity	2.573	2.594
Coupon Rate	3.154	3.459
Book Yield	3.919	4.050
Market Yield	3.715	3.692
Benchmark Yield	3.701	3.674

Portfolio Summary

Summary	09/30/24	09/30/25
Historical Cost	\$261,170,417.41	\$250,467,686.53
Book Value	263,635,431.86	252,880,903.30
Accrued Interest	1,820,496.94	2,068,204.61
Net Pending Transactions	7,223.91	5,317.40
Book Value Plus Accrued	\$265,463,152.71	\$254,954,425.32
Net Unrealized Gain/Loss	2,339,782.50	2,051,710.45
Market Value Plus Accrued	\$267,802,935.21	\$257,006,135.77

Asset Allocation



█ AGCY **0.01%**
█ CASH **0.00%**
█ CORP **8.94%**
█ GSE **0.05%**
█ MMFUND **0.94%**
█ MUNI **1.36%**
█ US GOV **88.70%**

Income Summary

Period Income	Income
Interest Income	\$8,728,691.28
Net Amortization/Accretion Income	1,678,068.51
Net Realized Gain/Loss	(166,487.18)
Other Income/Expenses	(0.01)
Net Income	\$10,240,272.60

Detail may not add to total due to rounding.

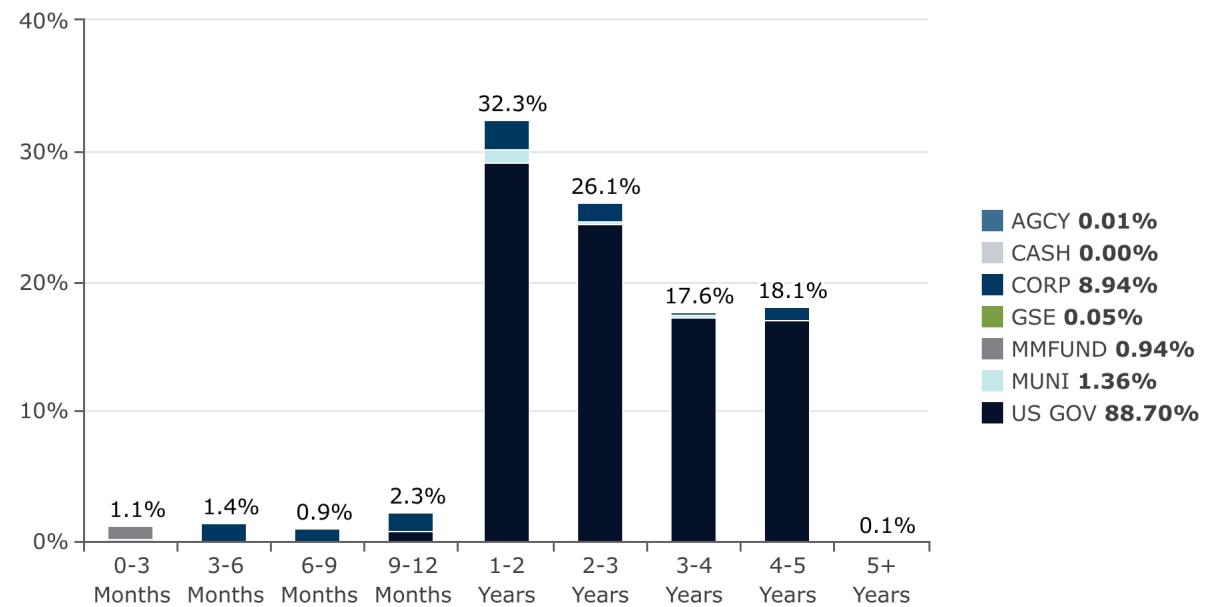
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
AGCY	--	--	--	--	\$19,051.26	--	--	--	--	\$19,051.26
CASH	5,317.40									5,317.40
CORP		3,599,774.69	2,422,623.10	3,896,228.95	5,708,522.08	4,005,722.47	515,979.44	2,825,960.79		22,974,811.51
FED INST (GSE)									133,347.86	133,347.86
MMFUND	2,404,648.82									2,404,648.82
MUNI	501,762.45				2,420,847.88	89,245.75	487,273.40			3,499,129.48
US GOV				2,045,735.33	74,979,193.74	62,981,566.67	44,304,289.59	43,659,044.12		227,969,829.45
TOTAL	\$2,911,728.67	\$3,599,774.69	\$2,422,623.10	\$5,941,964.28	\$83,127,614.96	\$67,076,534.88	\$45,307,542.43	\$46,485,004.91	\$133,347.86	\$257,006,135.77

Top Ten Holdings

Issuer	Value
United States	88.71%
Deere & Company	1.35%
Eli Lilly and Company	1.34%
Metropolitan Life Global Funding I	1.23%
Caterpillar Inc.	1.05%
The Depository Trust & Clearing Corporation	0.94%
U.S. Bancorp	0.94%
PepsiCo, Inc.	0.71%
New York Life Insurance Company	0.65%
State of Hawaii	0.58%

Maturity Distribution by Type



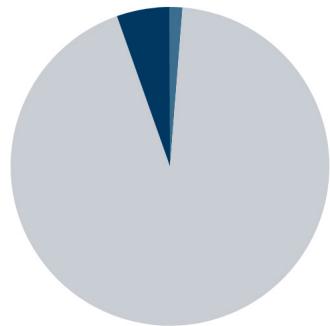
S&P Rating Distribution

S&P Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$3,270,256.53	1.27%
AA	\$239,845,148.25	93.32%
A	\$13,890,730.99	5.40%
Below A		
Not Rated		
Total Long Term Ratings	\$257,006,135.77	100.00%
Portfolio Total	\$257,006,135.77	100.00%

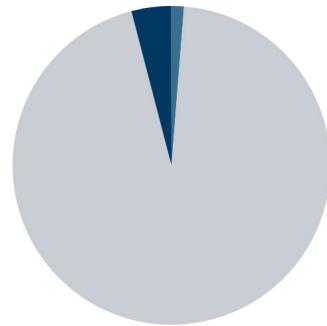
Moody's Rating Distribution

Moody's Rating Distribution	Sep 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$3,270,256.53	1.27%
Aa	\$243,280,977.51	94.66%
A	\$10,454,901.73	4.07%
Below A		
Not Rated		
Total Long Term Ratings	\$257,006,135.77	100.00%
Portfolio Total	\$257,006,135.77	100.00%

Allocation by Standard and Poor's Rating



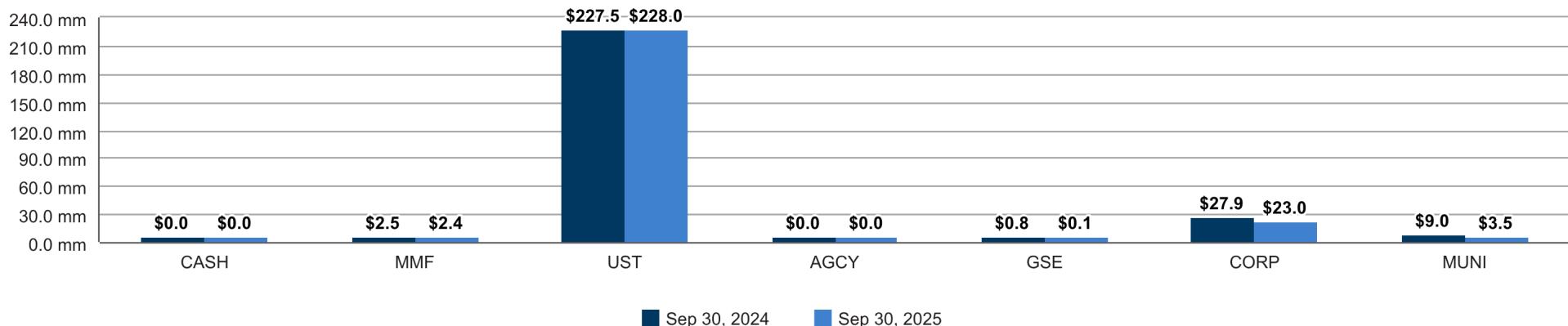
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Sep 30, 2025 Ending Balance	Sep 30, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$7,223.91	0.00%	\$5,317.40	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$227,525,671.10	84.96%	\$227,969,829.45	88.70%	3.74%	3.98%
U.S. Agency Notes	44,619.14	0.02%	19,051.26	0.01%	(0.01%)	1.49%
Federal Instrumentality (GSE)	837,393.58	0.31%	133,347.86	0.05%	(0.26%)	2.14%
Money Market Funds	\$2,464,584.01	0.92%	\$2,404,648.82	0.94%	0.02%	3.70%
Corporate Notes	27,914,248.41	10.42%	22,974,811.51	8.94%	(1.48%)	4.78%
Municipal Bonds	9,009,195.07	3.36%	3,499,129.48	1.36%	(2.00%)	4.10%
Portfolio Total	\$267,802,935.21	100.00%	\$257,006,135.77	100.00%		4.05%

Asset Balance by Security Type



Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH											0.00%
Receivable CCYUSD 0.00%	09/30/25 09/30/25 0.00	-- --	5,317.40	\$5,317.40 \$5,317.40	\$5,317.40 1.00	\$5,317.40 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
CASH TOTAL	09/30/25 09/30/25 0.00	-- --	5,317.40	\$5,317.40 \$5,317.40	\$5,317.40 1.00	\$5,317.40 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
MMFUND											0.00%
FIRST AMER:TRS OBG Y 31846V807 3.70%	09/30/25 09/30/25 0.00	-- --	2,404,648.82	\$2,404,648.82 \$2,404,648.82	\$2,404,648.82 1.00	\$2,404,648.82 \$0.00	\$0.00	0.94%	N --	3.70% --	AAAm Aaa
MMFUND TOTAL	09/30/25 09/30/25 0.00	-- --	2,404,648.82	\$2,404,648.82 \$2,404,648.82	\$2,404,648.82 1.00	\$2,404,648.82 \$0.00	\$0.00	0.94%	N --	3.70% --	AAAm Aaa
US GOV											0.00%
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 0.98	11/19/21 11/22/21	1,565,000.00	\$1,542,992.19 \$1,560,377.16	\$1,521,754.65 97.24	\$1,521,792.27 \$37.62	(\$38,622.51)	0.59%	N --	1.17% 3.72%	AA+ AaI
UNITED STATES TREASURY 91282CLP4 3.50%	09/30/26 09/30/26 0.97	12/05/24 12/06/24	525,000.00	518,765.63 521,530.78	523,892.58 99.79	523,943.06 50.48	2,361.80	0.20%	N --	4.18% 3.72%	AA+ AaI
UNITED STATES TREASURY 91282CJC6 4.63%	10/15/26 10/15/26 0.99	11/02/23 11/03/23	3,675,000.00	3,659,496.09 3,669,328.49	3,708,979.38 100.92	3,787,462.22 78,482.84	39,650.89	1.47%	N --	4.78% 3.71%	AA+ AaI
UNITED STATES TREASURY 91282CLS8 4.13%	10/31/26 10/31/26 1.04	07/01/25 07/02/25	1,400,000.00	1,403,335.94 1,402,763.23	1,406,015.63 100.43	1,430,182.75 24,167.12	3,252.40	0.56%	N --	3.94% 3.71%	AA+ AaI
UNITED STATES TREASURY 912828U24 2.00%	11/15/26 11/15/26 1.09	-- --	3,925,000.00	3,671,574.22 3,827,593.53	3,851,099.63 98.12	3,880,750.44 29,650.82	23,506.10	1.51%	N --	4.29% 3.72%	AA+ AaI
UNITED STATES TREASURY 91282CJJK8 4.63%	11/15/26 11/15/26 1.07	04/29/24 04/30/24	800,000.00	795,343.75 797,883.04	807,781.25 100.97	821,756.79 13,975.54	9,898.21	0.32%	N --	4.87% 3.73%	AA+ AaI
UNITED STATES TREASURY 91282CLY5 4.25%	11/30/26 11/30/26 1.12	01/08/25 01/09/25	2,600,000.00	2,598,273.44 2,598,984.12	2,615,335.94 100.59	2,652,471.19 37,135.25	16,351.83	1.03%	N --	4.28% 3.72%	AA+ AaI
UNITED STATES TREASURY 91282CJP7 4.38%	12/15/26 12/15/26 1.15	02/01/24 02/02/24	2,700,000.00	2,728,792.97 2,712,538.81	2,721,093.75 100.78	2,755,950.31 34,856.56	8,554.94	1.07%	N --	3.98% 3.70%	AA+ AaI

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282YX2 1.75%	12/31/26 12/31/26 1.21	04/27/22 04/28/22	2,440,000.00	2,329,723.45 2,409,193.18	2,382,431.25 97.64	2,393,222.28 10,791.03	(26,761.93)	0.93%	N --	2.79% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CJT9 4.00%	01/15/27 01/15/27 1.24	02/01/24 02/02/24	1,100,000.00	1,101,160.16 1,100,531.17	1,104,125.00 100.38	1,113,451.09 9,326.09	3,593.83	0.43%	N --	3.96% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CMH1 4.13%	01/31/27 01/31/27 1.28	04/02/25 04/03/25	2,425,000.00	2,432,293.95 2,430,438.72	2,438,072.25 100.54	2,454,925.34 16,853.09	7,633.53	0.96%	N --	3.95% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CKA8 4.13%	02/15/27 02/15/27 1.32	03/07/24 03/11/24	4,400,000.00	4,379,203.12 4,390,003.35	4,425,437.50 100.58	4,448,618.21 23,180.71	35,434.15	1.73%	N --	4.30% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282V98 2.25%	02/15/27 02/15/27 1.33	07/03/24 07/05/24	1,175,000.00	1,109,411.13 1,139,632.65	1,152,555.67 98.09	1,155,932.20 3,376.53	12,923.01	0.45%	N --	4.54% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CECI 1.88%	02/28/27 02/28/27 1.38	03/09/22 03/11/22	2,725,000.00	2,726,277.34 2,725,377.44	2,657,833.00 97.54	2,662,208.43 4,375.43	(67,544.44)	1.04%	N --	1.87% 3.68% --	AA+ Aa1
UNITED STATES TREASURY 91282CKE0 4.25%	03/15/27 03/15/27 1.40	04/04/24 04/05/24	2,900,000.00	2,880,289.06 2,889,965.30	2,923,562.50 100.81	2,929,010.01 5,447.51	33,597.20	1.14%	N --	4.50% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CEF4 2.50%	03/31/27 03/31/27 1.45	04/27/22 04/28/22	1,000,000.00	987,148.44 995,908.92	983,125.00 98.31	983,193.68 68.68	(12,783.92)	0.38%	N --	2.78% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CKJ9 4.50%	04/15/27 04/15/27 1.45	04/29/24 04/30/24	3,625,000.00	3,595,122.07 3,608,988.24	3,669,746.09 101.23	3,745,068.84 75,322.75	60,757.85	1.46%	N --	4.80% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CEN7 2.75%	04/30/27 04/30/27 1.52	05/01/23 05/03/23	725,000.00	698,492.19 714,031.03	715,002.93 98.62	723,346.34 8,343.41	971.90	0.28%	N --	3.74% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CKRI 4.50%	05/15/27 05/15/27 1.53	06/06/24 06/07/24	5,650,000.00	5,649,337.89 5,649,711.58	5,723,714.87 101.30	5,819,749.52 96,034.65	74,003.29	2.26%	N --	4.50% 3.66% --	AA+ Aa1
UNITED STATES TREASURY 91282CET4 2.63%	05/31/27 05/31/27 1.60	06/09/22 06/10/22	2,250,000.00	2,205,966.80 2,234,533.26	2,212,734.38 98.34	2,232,583.25 19,848.87	(21,798.88)	0.87%	N --	3.05% 3.66% --	AA+ Aa1
UNITED STATES TREASURY 91282CKV2 4.63%	06/15/27 06/15/27 1.61	08/01/24 08/02/24	4,370,000.00	4,445,962.89 4,416,259.72	4,439,476.18 101.59	4,499,115.94 59,639.75	23,216.47	1.75%	N --	3.98% 3.65% --	AA+ Aa1

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CKZ3 4.38%	07/15/27 07/15/27 1.70	08/01/24 08/02/24	1,550,000.00	1,566,710.93 1,560,367.75	1,569,435.54 101.25	1,583,808.84 14,373.30	9,067.79	0.62%	N --	3.98% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 91282CFB2 2.75%	07/31/27 07/31/27 1.76	09/04/24 09/05/24	4,050,000.00	3,948,433.59 3,984,747.83	3,986,718.75 98.44	4,005,483.02 18,764.27	1,970.92	1.56%	N --	3.67% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 91282B2R0 2.25%	08/15/27 08/15/27 1.81	08/29/22 08/30/22	3,500,000.00	3,333,339.84 3,433,919.64	3,413,183.59 97.52	3,423,241.33 10,057.74	(20,736.05)	1.33%	N --	3.30% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CLG4 3.75%	08/15/27 08/15/27 1.79	09/04/24 09/05/24	3,050,000.00	3,057,982.42 3,055,207.89	3,056,314.45 100.21	3,070,922.12 14,607.68	1,106.55	1.19%	N --	3.65% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CFH9 3.13%	08/31/27 08/31/27 1.84	10/01/24 10/02/24	2,250,000.00	2,226,445.31 2,234,301.87	2,229,169.93 99.07	2,235,191.16 6,021.24	(5,131.94)	0.87%	N --	3.51% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CLL3 3.38%	09/15/27 09/15/27 1.88	10/01/24 10/02/24	2,250,000.00	2,242,617.19 2,245,046.08	2,239,628.90 99.54	2,242,985.25 3,356.35	(5,417.19)	0.87%	N --	3.49% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CAL5 0.38%	09/30/27 09/30/27 1.96	11/28/22 11/29/22	4,200,000.00	3,549,328.13 3,916,349.80	3,939,960.95 93.81	3,940,004.22 43.27	23,611.15	1.53%	N --	3.92% 3.61% --	AA+ Aa1
UNITED STATES TREASURY 91282CFM8 4.13%	09/30/27 09/30/27 1.91	-- --	3,950,000.00	3,923,386.72 3,933,622.04	3,988,111.34 100.96	3,988,558.97 447.63	54,489.30	1.55%	N --	4.34% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CFU0 4.13%	10/31/27 10/31/27 1.95	10/30/24 10/31/24	2,625,000.00	2,626,743.16 2,626,231.45	2,651,660.16 101.02	2,696,973.51 45,313.35	25,428.71	1.05%	N --	4.10% 3.61% --	AA+ Aa1
UNITED STATES TREASURY 91282CLX7 4.13%	11/15/27 11/15/27 1.99	12/05/24 12/06/24	4,525,000.00	4,526,767.58 4,526,366.78	4,571,133.78 101.02	4,641,637.09 70,503.31	44,766.99	1.81%	N --	4.11% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CFZ9 3.88%	11/30/27 11/30/27 2.04	03/09/23 03/13/23	2,625,000.00	2,583,471.68 2,604,998.51	2,638,842.78 100.53	2,673,026.95 34,184.17	33,844.27	1.04%	N --	4.25% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CMB4 4.00%	12/15/27 12/15/27 2.07	01/08/25 01/09/25	1,625,000.00	1,610,146.48 1,613,692.94	1,638,330.07 100.82	1,657,510.40 19,180.33	24,637.13	0.64%	N --	4.33% 3.61% --	AA+ Aa1
UNITED STATES TREASURY 91282CBB6 0.63%	12/31/27 12/31/27 2.19	03/09/23 03/13/23	3,400,000.00	2,872,867.19 3,140,223.98	3,182,585.95 93.61	3,187,956.19 5,370.24	42,361.97	1.24%	N --	4.23% 3.61% --	AA+ Aa1

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CMF5 4.25%	01/15/28 01/15/28 2.15	02/04/25 02/05/25	4,300,000.00	4,299,664.06 4,299,812.78	4,358,621.08 101.36	4,397,356.14 38,735.05	58,808.31	1.71%	N --	4.25% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CGH8 3.50%	01/31/28 01/31/28 2.21	-- --	4,000,000.00	3,955,214.84 3,965,428.86	3,989,375.00 99.73	4,012,961.96 23,586.96	23,946.14	1.56%	N --	3.89% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CMN8 4.25%	02/15/28 02/15/28 2.23	03/04/25 03/05/25	3,300,000.00	3,329,906.25 3,324,354.30	3,346,792.98 101.42	3,364,705.34 17,912.36	22,438.67	1.31%	N --	3.92% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CGP0 4.00%	02/29/28 02/29/28 2.28	04/02/25 04/03/25	4,025,000.00	4,034,119.14 4,032,739.91	4,060,533.18 100.88	4,074,320.48 13,787.29	27,793.27	1.59%	N --	3.92% 3.61% --	AA+ Aa1
UNITED STATES TREASURY 91282CBS9 3.125%	03/31/28 03/31/28 2.42	05/01/23 05/03/23	2,075,000.00	1,850,964.84 1,956,063.77	1,958,605.47 94.39	1,958,676.73 71.26	2,541.69	0.76%	N --	3.67% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CHA2 3.50%	04/30/28 04/30/28 2.41	08/02/23 08/04/23	800,000.00	773,843.75 785,130.27	797,687.50 99.71	809,404.90 11,717.39	12,557.23	0.31%	N --	4.27% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CND9 3.75%	05/15/28 05/15/28 2.45	06/04/25 06/05/25	3,000,000.00	2,993,554.69 2,994,257.45	3,009,609.36 100.32	3,052,102.57 42,493.21	15,351.91	1.19%	N --	3.83% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CHE4 3.63%	05/31/28 05/31/28 2.49	-- --	4,800,000.00	4,750,007.82 4,766,069.58	4,800,750.00 100.02	4,859,225.41 58,475.41	34,680.42	1.89%	N --	3.91% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CCE9 3.125%	05/31/28 05/31/28 2.57	-- --	2,550,000.00	2,220,996.10 2,361,255.08	2,397,199.21 94.01	2,407,911.30 10,712.09	35,944.13	0.94%	N --	4.22% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CNH0 3.88%	06/15/28 06/15/28 2.52	07/01/25 07/02/25	3,100,000.00	3,110,535.16 3,109,710.93	3,120,343.75 100.66	3,155,790.47 35,446.72	10,632.82	1.23%	N --	3.75% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CCH2 3.125%	06/30/28 06/30/28 2.65	08/29/23 08/30/23	1,625,000.00	1,409,306.65 1,497,056.76	1,524,770.50 93.83	1,529,903.83 5,133.32	27,713.74	0.60%	N --	4.32% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CHK0 4.00%	06/30/28 06/30/28 2.56	-- --	5,700,000.00	5,709,160.16 5,710,708.01	5,755,886.73 100.98	5,813,506.30 57,619.57	45,178.73	2.26%	N --	3.93% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CHQ7 4.13%	07/31/28 07/31/28 2.64	10/03/23 10/05/23	525,000.00	509,537.11 515,513.37	531,972.66 101.33	535,621.26 3,648.61	16,459.29	0.21%	N --	4.82% 3.63% --	AA+ Aa1

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CCR0 1.00%	07/31/28 07/31/28 2.75	08/29/23 08/30/23	1,015,000.00	867,111.33 926,128.34	943,672.46 92.97	945,382.51 1,710.05	17,544.12	0.37%	N --	4.32% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CNUI 3.63%	08/15/28 08/15/28 2.70	08/27/25 08/28/25	3,950,000.00	3,953,548.83 3,953,450.15	3,950,000.00 100.00	3,968,287.53 18,287.53	(3,450.15)	1.54%	N --	3.59% 3.62% --	AA+ Aa1
UNITED STATES TREASURY 91282CCVI 1.13%	08/31/28 08/31/28 2.82	-- --	3,475,000.00	2,931,421.87 3,134,766.38	3,235,958.02 93.12	3,239,305.82 3,347.81	101,191.64	1.26%	N --	4.76% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CCY5 1.25%	09/30/28 09/30/28 2.90	12/06/23 12/08/23	3,025,000.00	2,643,448.25 2,778,529.28	2,821,521.50 93.27	2,821,625.38 103.88	42,992.22	1.10%	N --	4.17% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 91282CJA0 4.63%	09/30/28 09/30/28 2.79	11/02/23 11/03/23	325,000.00	324,758.79 324,854.57	334,140.63 102.81	334,181.92 41.29	9,286.06	0.13%	N --	4.64% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CDF5 1.38%	10/31/28 10/31/28 2.96	12/06/23 12/08/23	1,900,000.00	1,667,472.66 1,748,264.04	1,775,460.93 93.45	1,786,393.67 10,932.74	27,196.89	0.70%	N --	4.16% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 91281OFF0 5.25%	11/15/28 11/15/28 2.82	12/06/23 12/08/23	3,900,000.00	4,093,781.25 4,027,094.08	4,082,660.17 104.68	4,159,997.80 77,337.64	55,566.09	1.62%	N --	4.13% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CJN2 4.38%	11/30/28 11/30/28 2.90	02/01/24 02/02/24	1,300,000.00	1,333,160.16 1,322,449.23	1,328,082.03 102.16	1,347,195.76 19,113.73	5,632.80	0.52%	N --	3.79% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CDP3 1.38%	12/31/28 12/31/28 3.12	02/01/24 02/02/24	2,000,000.00	1,784,531.26 1,853,125.60	1,862,109.38 93.11	1,869,059.11 6,949.73	8,983.78	0.73%	N --	3.80% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 91282CDW8 1.75%	01/31/29 01/31/29 3.18	-- --	4,475,000.00	3,998,684.57 4,138,990.30	4,210,170.89 94.08	4,223,364.84 13,193.95	71,180.59	1.64%	N --	4.19% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CKD2 4.25%	02/28/29 02/28/29 3.15	-- --	2,200,000.00	2,202,546.87 2,201,801.48	2,241,851.57 101.90	2,249,858.47 8,006.91	40,050.09	0.88%	N --	4.22% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CEB3 1.88%	02/28/29 02/28/29 3.26	04/04/24 04/05/24	1,325,000.00	1,181,527.34 1,221,954.60	1,249,899.41 94.33	1,252,026.91 2,127.50	27,944.81	0.49%	N --	4.35% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CEE7 2.38%	03/31/29 03/31/29 3.32	-- 04/30/24	1,825,000.00	1,641,763.68 1,690,512.01	1,748,720.69 95.82	1,748,839.77 119.08	58,208.68	0.68%	N --	4.68% 3.66% --	AA+ Aa1

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CKG5 4.13%	03/31/29 03/31/29 3.24	-- --	5,575,000.00	5,525,305.66 5,537,990.25	5,659,931.67 101.52	5,660,563.45 631.78	121,941.42	2.20%	N --	4.33% 3.66% --	AA+ Aa1
UNITED STATES TREASURY 91282CEM9 2.88%	04/30/29 04/30/29 3.33	09/04/24 09/05/24	2,265,000.00	2,193,599.41 2,209,050.49	2,205,012.88 97.35	2,232,263.66 27,250.78	(4,037.61)	0.87%	N --	3.62% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CKP5 4.63%	04/30/29 04/30/29 3.23	-- --	1,925,000.00	1,949,128.91 1,944,775.49	1,986,434.57 103.19	2,023,692.21 37,257.64	41,659.08	0.79%	N --	4.31% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CES6 2.75%	05/31/29 05/31/29 3.42	-- --	1,500,000.00	1,393,675.79 1,419,214.22	1,452,832.04 96.86	1,466,694.74 13,862.71	33,617.81	0.57%	N --	4.36% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CKT7 4.50%	05/31/29 05/31/29 3.32	08/01/24 08/02/24	2,450,000.00	2,519,001.95 2,503,588.47	2,518,714.86 102.80	2,555,766.09 37,051.23	15,126.38	0.99%	N --	3.85% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CKX8 4.25%	06/30/29 06/30/29 3.41	07/01/25 07/02/25	1,050,000.00	1,067,267.58 1,066,268.75	1,070,876.95 101.99	1,082,154.46 11,277.51	4,608.20	0.42%	N --	3.80% 3.68% --	AA+ Aa1
UNITED STATES TREASURY 91282CLC3 4.00%	07/31/29 07/31/29 3.51	10/01/24 10/02/24	1,000,000.00	1,022,695.31 1,018,340.13	1,011,054.69 101.11	1,017,793.82 6,739.13	(7,285.44)	0.40%	N --	3.48% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282BYB0 1.63%	08/15/29 08/15/29 3.69	09/04/24 09/05/24	3,625,000.00	3,305,971.68 3,370,475.81	3,363,178.72 92.78	3,370,702.07 7,523.35	(7,297.09)	1.31%	N --	3.58% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 91282CLK5 3.63%	08/31/29 08/31/29 3.61	10/01/24 10/02/24	3,100,000.00	3,121,312.50 3,117,326.11	3,092,492.17 99.76	3,102,115.45 9,623.27	(24,833.93)	1.21%	N --	3.47% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CFL0 3.88%	09/30/29 09/30/29 3.68	-- --	3,100,000.00	3,064,225.59 3,070,448.31	3,121,191.41 100.68	3,121,521.43 330.01	50,743.11	1.21%	N --	4.14% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CLN9 3.50%	09/30/29 09/30/29 3.70	07/01/25 07/02/25	1,050,000.00	1,037,162.11 1,037,899.60	1,042,576.17 99.29	1,042,677.14 100.96	4,676.57	0.41%	N --	3.81% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CLR0 4.13%	10/31/29 10/31/29 3.67	12/05/24 12/06/24	2,400,000.00	2,403,468.75 2,403,002.85	2,438,156.26 101.59	2,479,585.60 41,429.35	35,153.41	0.96%	N --	4.09% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CFT3 4.00%	10/31/29 10/31/29 3.68	01/08/25 01/09/25	2,315,000.00	2,269,242.58 2,275,650.50	2,341,043.75 101.13	2,379,794.84 38,751.09	65,393.25	0.93%	N --	4.46% 3.70% --	AA+ Aa1

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282YS3 1.75%	11/15/29 11/15/29 3.89	12/05/24 12/06/24	2,450,000.00	2,199,257.81 2,237,545.24	2,272,470.70 92.75	2,288,665.33 16,194.63	34,925.46	0.89%	N --	4.06% 3.66% --	AA+ Aa1
UNITED STATES TREASURY 91282CMA6 4.13%	11/30/29 11/30/29 3.75	-- --	1,865,000.00	1,842,056.64 1,845,172.06	1,895,014.84 101.61	1,920,868.79 25,853.94	49,842.79	0.75%	N --	4.41% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CFY2 3.88%	11/30/29 11/30/29 3.77	03/04/25 03/05/25	4,200,000.00	4,179,492.19 4,181,963.52	4,227,070.30 100.64	4,281,764.97 54,694.67	45,106.78	1.67%	N --	3.99% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CMD0 4.38%	12/31/29 12/31/29 3.82	02/04/25 02/05/25	1,300,000.00	1,302,996.09 1,302,673.70	1,333,617.19 102.59	1,347,990.50 14,373.30	30,943.49	0.52%	N --	4.32% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CGB1 3.88%	12/31/29 12/31/29 3.85	04/02/25 04/03/25	1,975,000.00	1,967,285.16 1,968,112.96	1,987,652.34 100.64	2,006,993.12 19,340.78	19,539.38	0.78%	N --	3.97% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CMG3 4.25%	01/31/30 01/31/30 3.91	04/02/25 04/03/25	1,450,000.00	1,468,011.72 1,466,368.52	1,480,699.23 102.12	1,491,081.70 10,382.47	14,330.70	0.58%	N --	3.96% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282Z94 1.50%	02/15/30 02/15/30 4.16	03/04/25 03/05/25	2,205,000.00	1,959,435.35 1,985,743.12	2,010,770.50 91.19	2,014,994.76 4,224.25	25,027.38	0.78%	N --	4.00% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CMU2 4.00%	03/31/30 03/31/30 4.09	06/04/25 06/05/25	1,525,000.00	1,529,884.77 1,529,649.86	1,542,454.10 101.14	1,542,621.68 167.58	12,804.24	0.60%	N --	3.93% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CGS4 3.63%	03/31/30 03/31/30 4.12	05/01/25 05/05/25	775,000.00	769,217.77 769,675.28	771,821.29 99.59	771,898.47 77.18	2,146.02	0.30%	N --	3.79% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CMZ1 3.88%	04/30/30 04/30/30 4.10	-- --	4,500,000.00	4,507,353.51 4,507,593.28	4,528,476.54 100.63	4,601,448.69 72,972.15	20,883.26	1.79%	N --	3.83% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282ZQ6 0.63%	05/15/30 05/15/30 4.47	06/04/25 06/05/25	3,175,000.00	2,707,431.64 2,735,182.67	2,760,017.59 86.93	2,767,512.92 7,495.33	24,834.92	1.08%	N --	3.93% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CNG2 4.00%	05/31/30 05/31/30 4.17	-- --	4,150,000.00	4,168,741.22 4,168,060.63	4,198,632.81 101.17	4,254,419.70 55,786.89	30,572.18	1.66%	N --	3.90% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CHF1 3.75%	05/31/30 05/31/30 4.19	08/27/25 08/28/25	625,000.00	626,342.78 626,327.88	625,439.45 100.07	633,315.99 7,876.54	(888.43)	0.25%	N --	3.70% 3.73% --	AA+ Aa1

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CNK3 3.88%	06/30/30 4.27	07/31/25 08/01/25	1,750,000.00	1,744,804.69 1,744,982.56	1,760,732.42 100.61	1,777,869.82 17,137.40	15,749.85	0.69%	N --	3.94% 3.73%	AA+ Aa1
UNITED STATES TREASURY 91282CAE1 0.63%	08/15/30 4.71	08/27/25 08/28/25	3,400,000.00	2,927,320.32 2,935,407.15	2,931,304.70 86.21	2,934,018.69 2,713.99	(4,102.45)	1.14%	N --	3.72% 3.74%	AA+ Aa1
US GOV TOTAL	06/21/28 2.55	-- --	228,790,000.00	\$221,869,459.84 \$224,289,160.83	\$226,154,910.83 99.00	\$227,969,829.45 \$1,814,918.62	\$1,865,750.00	88.70%	N --	3.98% 3.66%	AA+ Aa1
AGCY MBS								0.00%			
G2 005301 36202F3J3 3.50%	01/01/27 0.63	06/15/12 06/15/12	16,889.18	\$18,050.31 \$17,081.74	\$16,801.62 99.48	\$16,850.88 \$49.26	(\$280.12)	0.01%	N --	1.58% 4.06%	AA+ Aa1
G2 794283 36177NXM7 3.50%	12/01/26 03/20/27 0.59	04/04/13 04/04/13	2,208.15	2,353.06 2,243.27	2,193.94 99.36	2,200.38 6.44	(49.33)	0.00%	N --	0.78% 4.30%	AA+ Aa1
AGCY MBS TOTAL	12/28/26 02/23/27 0.62	-- --	19,097.33	\$20,403.37 \$19,325.01	\$18,995.56 99.47	\$19,051.26 \$55.70	(\$329.45)	0.01%	N --	1.49% 4.08%	AA+ Aa1
GSE MBS								0.00%			
FN MA1084 31418AF29 3.50%	09/01/31 06/01/32 1.80	07/17/12 07/17/12	135,424.70	\$144,333.11 \$138,684.84	\$132,952.87 98.17	\$133,347.86 \$394.99	(\$5,731.97)	0.05%	N --	2.14% 4.43%	AA+ Aa1
GSE MBS TOTAL	09/01/31 06/01/32 1.80	07/17/12 07/17/12	135,424.70	\$144,333.11 \$138,684.84	\$132,952.87 98.17	\$133,347.86 \$394.99	(\$5,731.97)	0.05%	N --	2.14% 4.43%	AA+ Aa1
MUNI								0.00%			
HAWAII ST 419792L87 4.80%	10/01/25 0.00	12/07/23 12/19/23	490,000.00	\$490,000.00 \$490,000.00	\$490,000.00 100.00	\$501,762.45 \$11,762.45	\$0.00	0.20%	N --	4.81% 4.69%	AA+ Aa2
HAWAII ST 419792L95 4.59%	10/01/26 0.95	12/07/23 12/19/23	410,000.00	410,000.00 410,000.00	413,308.70 100.81	422,714.10 9,405.40	3,308.70	0.16%	N --	4.59% 3.76%	AA+ Aa2
NEW YORK N Y 64966QC99 3.86%	05/01/27 1.50	05/20/22 05/26/22	1,120,000.00	1,120,000.00 1,120,000.00	1,119,820.80 99.98	1,137,843.47 18,022.67	(179.20)	0.44%	N --	3.86% 3.87%	AA Aa2

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAE2 3.50%	07/01/27 07/01/27 1.67	07/08/22 07/26/22	855,000.00	855,000.00 855,000.00	852,811.20 99.74	860,290.31 7,479.11	(2,188.80)	0.33%	N --	3.50% 3.65% --	AAA Aaa
HAWAII ST 419792M29 5.00%	10/01/27 10/01/27 1.85	12/07/23 12/19/23	85,000.00	86,430.55 85,783.10	87,120.75 102.50	89,245.75 2,125.00	1,337.65	0.03%	N --	4.51% 3.70% --	AA+ Aa2
HAWAII ST 419792M37 5.00%	10/01/28 10/01/28 2.71	12/07/23 12/19/23	460,000.00	469,388.60 466,100.45	475,773.40 103.43	487,273.40 11,500.00	9,672.95	0.19%	N --	4.52% 3.78% --	AA+ Aa2
MUNI TOTAL	04/14/27 04/14/27 1.44	-- --	3,420,000.00	\$3,430,819.15 \$3,426,883.55	\$3,438,834.85 100.57	\$3,499,129.48 \$60,294.63	\$11,951.30	1.36%	N --	4.10% 3.90% --	AA+ Aa2
CORP								0.00%			
METROPOLITAN LIFE GLOBAL FUNDING I 592179KD6 5.00%	01/06/26 01/06/26 0.26	01/03/23 01/06/23	880,000.00	\$880,000.00 \$880,000.00	\$881,507.11 100.17	\$891,896.00 \$10,388.89	\$1,507.11	0.35%	N --	5.00% 4.30% --	AA- Aa3
CATERPILLAR FINANCIAL SERVICES CORP 14913UAF7 5.05%	02/27/26 02/27/26 0.40	02/22/24 02/27/24	2,685,000.00	2,684,382.45 2,684,870.25	2,695,072.72 100.38	2,707,878.68 12,805.96	10,202.47	1.05%	N --	5.06% 4.10% --	A A2
NATIONAL SECURITIES CLEARING CORP 637639AL9 5.15%	06/26/26 06/26/26 0.71	06/17/24 06/26/24	2,370,000.00	2,369,857.80 2,369,946.17	2,390,414.14 100.86	2,422,623.10 32,208.96	20,467.97	0.94%	N --	5.15% 3.95% --	AA+ Aa1
JOHN DEERE CAPITAL CORP 24422EXD6 5.15%	09/08/26 09/08/26 0.91	09/05/23 09/08/23	1,270,000.00	1,269,098.30 1,269,703.77	1,285,887.05 101.25	1,290,065.71 4,178.65	16,183.28	0.50%	N --	5.18% 3.78% --	A A1
NEW YORK LIFE GLOBAL FUNDING 64953BBF4 5.45%	09/18/26 09/18/26 0.94	09/12/23 09/19/23	1,640,000.00	1,639,688.40 1,639,893.18	1,663,151.77 101.41	1,666,379.38 3,227.61	23,258.58	0.65%	N --	5.46% 3.95% --	AA+ Aa1
HOME DEPOT INC 437076CV2 4.95%	08/30/26 09/30/26 0.89	11/27/23 12/04/23	930,000.00	927,963.30 929,223.60	939,655.99 101.04	939,783.87 127.88	10,432.40	0.37%	Y 08/30/26	5.04% 3.88% 3.79%	A A2
PEPSICO INC 713448FW3 5.13%	10/10/26 11/10/26 0.98	11/08/23 11/10/23	1,250,000.00	1,249,662.50 1,249,869.38	1,266,437.28 101.31	1,291,528.42 25,091.15	16,567.90	0.50%	Y 10/10/26	5.13% 3.90% 3.81%	A+ A1

Portfolio Holdings

10/01/2024 to 09/30/2025

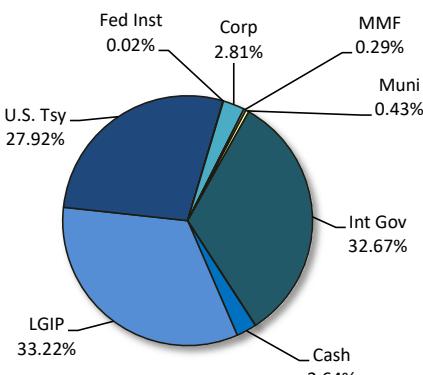
Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
PACCAR FINANCIAL CORP 69371RT55 4.50%	11/25/26 11/25/26 1.10	11/18/24 11/25/24	410,000.00	409,651.50 409,796.09	413,177.94 100.78	419,635.44 6,457.50	3,381.85	0.16%	N --	4.54% 3.80% --	A+ A1
ELI LILLY AND CO 532457CJ5 4.50%	01/09/27 02/09/27 1.24	02/07/24 02/09/24	3,385,000.00	3,383,205.95 3,384,159.95	3,413,826.76 100.85	3,435,829.26 22,002.50	29,666.81	1.34%	Y 01/09/27	4.52% 3.85% 3.81%	A+ Aa3
PRICOA GLOBAL FUNDING I 74153WCUI 4.40%	08/27/27 08/27/27 1.81	08/20/24 08/27/24	555,000.00	554,877.90 554,920.67	559,222.62 100.76	561,528.96 2,306.33	4,301.96	0.22%	N --	4.41% 3.98% --	AA- Aa3
JOHN DEERE CAPITAL CORP 24422EXZ7 4.65%	01/07/28 01/07/28 2.12	01/06/25 01/09/25	2,110,000.00	2,109,367.00 2,109,508.59	2,144,480.78 101.63	2,167,374.28 22,893.50	34,972.18	0.84%	N --	4.66% 3.89% --	A A1
PACCAR FINANCIAL CORP 69371RT63 4.55%	03/03/28 03/03/28 2.27	02/20/25 03/03/25	575,000.00	574,649.25 574,713.19	582,990.80 101.39	585,025.66 2,034.86	8,277.61	0.23%	N --	4.57% 3.94% --	A+ A1
METROPOLITAN LIFE GLOBAL FUNDING I 592179KR5 4.15%	08/25/28 08/25/28 2.70	08/19/25 08/25/25	1,245,000.00	1,244,900.40 1,244,903.57	1,248,155.78 100.25	1,253,322.53 5,166.75	3,252.21	0.49%	N --	4.15% 4.06% --	AA- Aa3
METROPOLITAN LIFE GLOBAL FUNDING I 59217GFR5 4.85%	01/08/29 01/08/29 2.97	11/14/24 11/15/24	500,000.00	501,020.00 500,844.09	510,388.47 102.08	515,979.44 5,590.97	9,544.38	0.20%	N --	4.79% 4.16% --	AA- Aa3
METROPOLITAN LIFE GLOBAL FUNDING I 59217GEG0 2.95%	04/09/30 04/09/30 4.11	09/19/25 09/22/25	525,000.00	498,450.75 498,587.14	496,458.17 94.56	503,857.75 7,399.58	(2,128.98)	0.20%	N --	4.18% 4.28% --	AA- Aa3
BLACKROCK FINANCE INC 09247XAQ4 2.40%	04/30/30 04/30/30 4.22	09/19/25 09/22/25	525,000.00	490,302.75 490,477.26	488,722.26 93.09	494,007.26 5,285.00	(1,755.01)	0.19%	Y 01/30/30	3.98% 4.07% 4.16%	AA- Aa3
TOYOTA MOTOR CREDIT CORP 89236TNJ0 4.80%	05/15/30 05/15/30 4.05	09/19/25 09/22/25	500,000.00	514,500.00 514,434.34	512,076.42 102.42	521,143.09 9,066.67	(2,357.92)	0.20%	N --	4.11% 4.22% --	A+ A1
PRICOA GLOBAL FUNDING I 74153WCW7 4.70%	05/28/30 05/28/30 4.09	09/19/25 09/22/25	750,000.00	766,215.00 766,142.94	762,442.37 101.66	774,486.12 12,043.75	(3,700.58)	0.30%	N --	4.19% 4.30% --	AA- Aa3
PEPSICO INC 713448GH5 4.30%	06/23/30 07/23/30 4.25	09/19/25 09/22/25	525,000.00	530,229.00 530,206.07	528,202.41 100.61	532,466.58 4,264.17	(2,003.66)	0.21%	Y 06/23/30	4.07% 4.16% 4.16%	A+ A1

Portfolio Holdings

10/01/2024 to 09/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CORP TOTAL	06/09/27 06/17/27 1.57	-- --	22,630,000.00	\$22,598,022.25 \$22,602,200.26	\$22,782,270.84 100.70	\$22,974,811.51 \$192,540.67	\$180,070.58	8.94%	--	4.78% 3.98% 3.86%	A+ A1
PORTFOLIO TOTAL	05/03/28 05/04/28 2.42	-- --	257,404,488.25	\$250,473,003.93 \$252,886,220.70	\$254,937,931.16 98.25	\$257,006,135.77 \$2,068,204.61	\$2,051,710.45	100.00%	--	4.05% 3.69% 3.86%	AA Aa1

Asset Allocation as of September 30, 2025

Security Distribution ⁽¹⁾	September 30, 2025 Ending Balance	Portfolio Allocation	Permitted by Policy ⁽²⁾	Compliant	Issuer Description ⁽¹⁾	Sec. Desc.	September 30, 2025 Ending Balance	Portfolio Allocation	Permitted by Policy ⁽²⁾	Compliant
Cash	\$ 21,568,609.47	2.64%	100.00%	YES	FLCLASS ⁽²⁾	Int Gov	\$ 87,686,457.02	10.74%	60.00%	YES
LGIP	271,278,015.65	33.22%	60.00%	YES	FL SAFE ⁽²⁾	Int Gov	147,797,083.25	18.10%	60.00%	YES
U.S. Treasury Notes	227,969,829.45	27.92%	100.00%	YES	FLSTAR ⁽²⁾	Int Gov	31,285,266.59	3.83%	60.00%	YES
U.S. Agency Notes	19,051.26	0.00%	25.00%	YES	FL PRIME (SBA) ⁽²⁾	LGIP	271,278,015.65	33.22%	60.00%	YES
FNMA	133,347.86	0.02%	25.00%	YES	MMF - Fidelity Prime	MMF	2,404,648.82	0.29%	10.00%	YES
FHLMC	-	0.00%	25.00%	YES	Custody Cash	Cash	-	0.00%	100.00%	YES
FFCB	-	0.00%	25.00%	YES	First Horizon Local Account	Cash	734,241.02	0.09%	100.00%	YES
FHLB	-	0.00%	25.00%	YES	BankUnited Local Account	Cash	20,834,368.45	2.55%	100.00%	YES
Fed Instrumentality Subtotal	\$ 133,347.86	0.02%	80.00%	YES	Bank of America Local Account ⁽²⁾	Cash		0.00%	100.00%	YES
Asset Backed Securities	-	0.00%	25.00%	YES	U.S. Treasury Notes	UST	227,969,829.45	27.92%	100.00%	YES
Commercial Paper	-	0.00%	35.00%	YES	U.S. Agency Notes	US Agy	19,051.26	0.00%	25.00%	YES
Corporate Notes	22,974,811.51	2.81%	35.00%	YES	FNMA	GSE	-	0.00%	25.00%	YES
Bankers Acceptances	-	0.00%	25.00%	YES	FHLMC	GSE	-	0.00%	25.00%	YES
Money Market Funds	2,404,648.82	0.29%	25.00%	YES	FFCB	GSE	-	0.00%	25.00%	YES
Municipal Bonds	3,499,129.48	0.43%	20.00%	YES	FHLB	GSE	-	0.00%	25.00%	YES
Intergovernmental Funds	266,768,806.86	32.67%	60.00%	YES	Blackrock Finance	Corp	494,007.26	0.06%	5.00%	YES
Certificates of Deposit	-	0.00%	25.00%	YES	Caterpillar	Corp	2,707,878.68	0.33%	5.00%	YES
Total Portfolio Market Value	\$ 816,616,250.35	100.00%			Deere & Company	Corp	3,457,439.98	0.42%	5.00%	YES
Ending Portfolio Allocation										
										
Total Portfolio Market Value										
\$ 816,616,250.35										
100.00%										

(1) Mortgage backed securities included in security description and listed separately in issuer description. Public Trust managed assets represent market value plus accrued interest.

(2) External assets not managed by Public Trust. Information provided by City staff. Asset allocation limits defined in the City's investment policy.

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of any client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributable to differences in calculation methodologies and pricing sources used. Please contact your relationship manager or call us at (855) 395-3954 with questions regarding your account.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Public Trust defines an unmanaged account as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager. These accounts do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts. The primary purpose for this service is to include unmanaged accounts owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, please contact us.



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